

Rho Beta Beta Keeper of Finance Report
Report Date 12.6. 2016
Unaudited Financial Report



Rho Beta Beta Keeper of Finance:
Bro. William C. Parker Sr., (Billy), MBA, CPA-Cand.

Rho Beta Beta

STATEMENT OF FINANCIAL POSITION

As of December 31, 2016

	TOTAL		
	AS OF DEC 31, 2016	AS OF NOV 30, 2016 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Bank of America	42,787.25	14,727.80	28,059.45
Beginning Balance	0.00	0.00	0.00
Checking	0.00	0.00	0.00
Omega Psi Phi Federal CU	60,000.00	60,000.00	0.00
Savings	20,103.33	20,102.99	0.34
Savings Housing Assessment	7,764.78	7,764.78	0.00
Total Bank Accounts	\$130,655.36	\$102,595.57	\$28,059.79
Accounts Receivable			
Holiday December Party	12,510.00	13,500.00	-990.00
Total Accounts Receivable	\$12,510.00	\$13,500.00	\$ -990.00
Other Current Assets			
Savings (Housing Assessment)	0.00	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00	\$0.00
Total Current Assets	\$143,165.36	\$116,095.57	\$27,069.79
TOTAL ASSETS	\$143,165.36	\$116,095.57	\$27,069.79
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable (A/P)	0.00	0.00	0.00
December Holiday Payable	0.00	0.00	0.00
Total Accounts Payable	\$0.00	\$0.00	\$0.00
Total Current Liabilities	\$0.00	\$0.00	\$0.00
Total Liabilities	\$0.00	\$0.00	\$0.00
Equity			
Net Asset	100,534.91	100,534.91	0.00
Opening Balance Equity	0.00	0.00	0.00
Net Revenue	42,630.45	15,560.66	27,069.79
Total Equity	\$143,165.36	\$116,095.57	\$27,069.79
TOTAL LIABILITIES AND EQUITY	\$143,165.36	\$116,095.57	\$27,069.79

Rho Beta Beta
STATEMENT OF ACTIVITY
December 2016

	TOTAL		
	DEC 2016	NOV 2016 (PP)	CHANGE
REVENUE			
Boatride 2016		3,123.92	-3,123.92
Chapter Life Assessment	3,057.72	2,949.29	108.43
Donations Received	831.70	756.12	75.58
Holiday Party	11,852.03	13,500.00	-1,647.97
Housing Fund	5,393.37	2,079.14	3,314.23
Interest	0.34	0.33	0.01
Membership Chapter Dues	6,736.73	2,793.90	3,942.83
Membership District Dues	2,222.78	450.55	1,772.23
Membership IHQ Dues	5,998.79	375.00	5,623.79
Miscellaneous Income		55.00	-55.00
Non Profit Income		0.00	0.00
Other Types of Revenue	2,353.00		2,353.00
Super Bowl Raffle.	443.60		443.60
Total Revenue	\$38,890.06	\$26,083.25	\$12,806.81
GROSS PROFIT	\$38,890.06	\$26,083.25	\$12,806.81
EXPENDITURES			
Basileus Expenses	105.45		105.45
Chapter Retreat	1,025.00	427.27	597.73
December Holiday Party	9,521.40	415.00	9,106.40
Houston Coalition		1,000.00	-1,000.00
Houston Coalition Founders Day		3,850.00	-3,850.00
Keeper of Finance	70.08	38.92	31.16
Keeper of Records and Seal		38.97	-38.97
Lone Star State Que's	260.00		260.00
Membership Dues (IHQ)	0.00		0.00
One Call	56.00	56.00	0.00
Rent or Lease		1,050.00	-1,050.00
Social Community Action	782.34	715.45	66.89
Super Bowl Raffle		2,911.12	-2,911.12
Uncategorized Expenditure		19.86	-19.86
Total Expenditures	\$11,820.27	\$10,522.59	\$1,297.68
NET OPERATING REVENUE	\$27,069.79	\$15,560.66	\$11,509.13
NET REVENUE	\$27,069.79	\$15,560.66	\$11,509.13

Rho Beta Beta

STATEMENT OF CASH FLOWS

December 2016

	TOTAL
▼ OPERATING ACTIVITIES	
Net Revenue	27,069.79
▼ Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Holiday December Party	990.00
Accounts Payable (A/P)	0.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	990.00
Net cash provided by operating activities	\$28,059.79
NET CASH INCREASE FOR PERIOD	\$28,059.79
CASH AT BEGINNING OF PERIOD	102,595.57
CASH AT END OF PERIOD	\$130,655.36




P.O. Box 15284
Wilmington, DE 19850

RHO BETA BETA CHAPTER
OMEGA PSI PHI FRATERNITY INC
PO BOX 652
HOUSTON, TX 77001-0652

Customer service information

 1.888.BUSINESS (1.888.287.4637)

 bankofamerica.com

 Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

Your Business Advantage Checking

for December 1, 2016 to December 31, 2016

RHO BETA BETA CHAPTER OMEGA PSI PHI FRATERNITY INC

Account summary

Beginning balance on December 1, 2016	\$14,727.80
Deposits and other credits	39,879.72
Withdrawals and other debits	-10,532.77
Checks	-1,285.00
Service fees	-2.50
Ending balance on December 31, 2016	\$42,787.25

Account number: 

of deposits/credits: 7

of withdrawals/debits: 14

of items-previous cycle¹: 0

of days in cycle: 31

Average ledger balance: \$21,987.40

¹Includes checks paid, deposited items & other debits




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Your Business Advantage Checking

for December 1, 2016 to December 31, 2016

RHO BETA BETA CHAPTER OMEGA PSI PHI FRATERNITY INC

Account summary

Beginning balance on December 1, 2016	\$7,764.78
Deposits and other credits	0.00
Withdrawals and other debits	-0.00
Checks	-0.00
Service fees	-0.00
Ending balance on December 31, 2016	\$7,764.78

Account number: 4011 123456789010

of deposits/credits: 0

of withdrawals/debits: 0

of items-previous cycle¹: 28

of days in cycle: 31

Average ledger balance: \$7,764.78

¹Includes checks paid, deposited items & other debits




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Your Business Interest Maximizer


for December 1, 2016 to December 31, 2016

RHO BETA BETA CHAPTER OMEGA PSI PHI FRATERNITY INC

Account summary

Beginning balance on December 1, 2016	\$20,102.99
Deposits and other credits	0.34
Withdrawals and other debits	-0.00
Service fees	-0.00
Ending balance on December 31, 2016	\$20,103.33

Annual Percentage Yield Earned this statement period: 0.02%.
Interest Paid Year To Date: \$3.33.

Account number: 

of deposits/credits: 1

of withdrawals/debits: 0

of days in cycle: 31

Average ledger balance: \$20,103.00

Average collected balance: \$20,103.00