

Rho Beta Beta Keeper of Finance Report

Report Date 5.5.2017

April 2017

Unaudited Financial Report



**Rho Beta Beta Keeper of Finance:
Bro. William C. Parker Sr., (Billy), MBA, CPA-Cand.**



Rho Beta Beta

STATEMENT OF FINANCIAL POSITION

As of April 30, 2017

	TOTAL				
	AS OF APR 30, 2017	AS OF MAR 31, 2017 (PP)	CHANGE	AS OF APR 30, 2016 (PY)	CHANGE
ASSETS					
Current Assets					
Bank Accounts					
Bank of America	18,911	30,371	-11,460	16,091	2,820
Omega Psi Phi Federal CU	60,000	60,000	0	60,000	0
Savings	30,105	30,105	0	20,101	10,005
Savings Housing Assessment	16,501	16,501	0	1,642	14,859
Total Bank Accounts	\$125,517	\$136,977	\$ -11,459	\$97,833	\$27,684
Accounts Receivable					
Holiday December Party	12,510	12,510	0	0	12,510
Total Accounts Receivable	\$12,510	\$12,510	\$0	\$0	\$12,510
Other Current Assets					
Savings (Housing Assessment)	0	0	0	0	0
Uncategorized Asset	5	5	5	5	5
Total Other Current Assets	\$5	\$0	\$5	\$0	\$5
Total Current Assets	\$138,032	\$149,487	\$ -11,454	\$97,833	\$40,199
TOTAL ASSETS	\$138,032	\$149,487	\$ -11,454	\$97,833	\$40,199
LIABILITIES AND EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable (A/P)	0	0	0	0	0
December Holiday Payable	0	0	0	0	0
Total Accounts Payable	\$0	\$0	\$0	\$0	\$0
Total Current Liabilities	\$0	\$0	\$0	\$0	\$0
Total Liabilities	\$0	\$0	\$0	\$0	\$0
Equity					
Net Asset	100,535	100,535	0	65,683	34,852
Opening Balance Equity	-3,161	-3,161	0	0	-3,161
Net Revenue	40,659	52,113	-11,454	32,151	8,508
Total Equity	\$138,032	\$149,487	\$ -11,454	\$97,833	\$40,199
TOTAL LIABILITIES AND EQUITY	\$138,032	\$149,487	\$ -11,454	\$97,833	\$40,199



Rho Beta Beta

STATEMENT OF ACTIVITY

April 2017

	TOTAL			
	APR 2017	MAR 2-31, 2017 (PP)	APR 2016 (PY)	NOV 2016 - APR 2017 (YTD)
REVENUE				
Accrual Revenue				8,475
Boatride				3,569
Chapter Life Assessment				16,743
Contingency				1,588
Donations Received				75
Dues Chapter			7,436	
Family and Friends Day	3,388		3,505	3,388
Holiday Party		330		26,503
Housing Fund	365	790	1,100	8,628
Initiation Dues (Neophytes)			205	
Interest	0	1	0	3
Membership Chapter Dues	250	1,550		14,570
Membership District Dues		330		3,641
Membership IHQ Dues		720		8,760
Miscellaneous Income				55
Non Profit Income	243	1,565		1,807
Other Types of Revenue				2,353
Purple Jacket	100			100
Sales Revenue				29
Super Bowl Raffle.		298		2,082
Uncategorized Revenue	132			1,424
Total Revenue	\$4,477	\$5,583	\$12,247	\$103,792
GROSS PROFIT	\$4,477	\$5,583	\$12,247	\$103,792
EXPENDITURES				
Bank Fees				129
Basileus Expenses		100	68	346
Chapter Retreat				1,452
Conclave Delegate			386	
December Holiday Party				9,936
District Delegates			203	539
District Dues	244	798		4,943
District Meeting/ Suite	2,482		469	3,406
Donations				150
Family and Friends Day Expenses	1,850	750	4,800	2,600
Health Committee	2,277	338		2,615
Houston Coalition				1,000
Houston Coalition Founders Day				3,850

	TOTAL			
	APR 2017	MAR 2-31, 2017 (PP)	APR 2016 (PY)	NOV 2016 - APR 2017 (YTD)
Keeper of Finance	54	78	54	383
Keeper of Records and Seal	3	64	109	289
Lone Star State Que's				350
Membership Dues (IHQ)	6,049	260		14,208
One Call		56	56	280
Political Action	500			1,000
Quettes	1,007	81	160	3,838
Rent or Lease			249	2,000
Social Community Action				1,570
St. Jude Children Hospital				500
Super Bowl Raffle				3,211
Talent Hunt	400	1,400		2,400
TE Expenses			700	
Uncategorized Expenditure	295	745	542	2,369
Total Expenditures	\$15,161	\$4,670	\$7,796	\$63,363
NET OPERATING REVENUE	\$ -10,684	\$913	\$4,451	\$40,429
OTHER REVENUE				
Other Miscellaneous Income		1,000		1,000
Total Other Revenue	\$0	\$1,000	\$0	\$1,000
OTHER EXPENDITURES				
Reconciliation Discrepancies	771			771
Total Other Expenditures	\$771	\$0	\$0	\$771
NET OTHER REVENUE	\$ -771	\$1,000	\$0	\$229
NET REVENUE	\$ -11,454	\$1,913	\$4,451	\$40,659



Rho Beta Beta

STATEMENT OF CASH FLOWS

April 1-26, 2017

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	-8,786
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Uncategorized Asset	-5
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-5
Net cash provided by operating activities	\$ -8,791
NET CASH INCREASE FOR PERIOD	\$ -8,791
CASH AT BEGINNING OF PERIOD	136,977
CASH AT END OF PERIOD	\$128,185



P.O. Box 15284
Wilmington, DE 19850

RHO BETA BETA CHAPTER
OMEGA PSI PHI FRATERNITY INC
PO BOX 652
HOUSTON, TX 77001-0652

Bus Platinum Privileges

Customer service information

 1.888.BUSINESS (1.888.287.4637)

 bankofamerica.com

 Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

Your Business Advantage Checking Bus Platinum Privileges

for April 1, 2017 to April 30, 2017

RHO BETA BETA CHAPTER OMEGA PSI PHI FRATERNITY INC

Account summary

Beginning balance on April 1, 2017	\$16,501.09
Deposits and other credits	0.00
Withdrawals and other debits	-0.00
Checks	-0.00
Service fees	-0.00
Ending balance on April 30, 2017	\$16,501.09

of deposits/credits: 0

of withdrawals/debits: 0

of items-previous cycle¹: 14

of days in cycle: 30

Average ledger balance: \$16,501.09

¹Includes checks paid, deposited items & other debits



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RHO BETA BETA CHAPTER OMEGA PSI PHI FRATERNITY INC

Account summary

Beginning balance on April 1, 2017	\$29,501.39
Deposits and other credits	4,434.60
Withdrawals and other debits	-9,023.16
Checks	-5,999.31
Service fees	-2.50
Ending balance on April 30, 2017	\$18,911.02

of deposits/credits: 3

of withdrawals/debits: 35

of items-previous cycle¹: 0

of days in cycle: 30

Average ledger balance: \$25,501.91

¹Includes checks paid, deposited items & other debits



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Your Business Interest Maximizer Bus Platinum Privileges

for April 1, 2017 to April 30, 2017

RHO BETA BETA CHAPTER OMEGA PSI PHI FRATERNITY INC

Account summary

Beginning balance on April 1, 2017	\$30,104.71
Deposits and other credits	0.49
Withdrawals and other debits	-0.00
Service fees	-0.00
Ending balance on April 30, 2017	\$30,105.20

of deposits/credits: 1

of withdrawals/debits: 0

of days in cycle: 30

Average ledger balance: \$30,104.72

Average collected balance: \$30,104.72

Annual Percentage Yield Earned this statement period: 0.02%

Interest Paid Year To Date: \$1.87.