

Rho Beta Beta Keeper of Finance Report
Report Date 10.6.2017
Ocotober2017
Unaudited Financial Report



Rho Beta Beta Keeper of Finance:
Bro. William C. Parker Sr., (Billy), MBA, CPA-Cand.

Rho Beta Beta

STATEMENT OF FINANCIAL POSITION

As of August 31, 2017

	TOTAL				
	AS OF AUG 31, 2017	AS OF JUL 31, 2017 (PP)	CHANGE	AS OF AUG 31, 2016 (PY)	CHANGE
ASSETS					
Current Assets					
Bank Accounts					
Bank of America	7,171	12,222	-5,050	26,066	-18,895
Omega Psi Phi Federal CU	60,000	60,000	0	60,000	0
Savings	30,107	30,107	1	20,102	10,005
Savings Housing Assessment	16,501	16,501	0	7,765	8,736
Total Bank Accounts	\$113,780	\$118,830	\$ -5,050	\$113,933	\$ -153
Accounts Receivable	\$12,510	\$12,510	\$0	\$0	\$12,510
Other Current Assets	\$86	\$86	\$0	\$0	\$86
Total Current Assets	\$126,376	\$131,426	\$ -5,050	\$113,933	\$12,443
TOTAL ASSETS	\$126,376	\$131,426	\$ -5,050	\$113,933	\$12,443
LIABILITIES AND EQUITY					
	\$126,376	\$131,426	\$ -5,050	\$113,933	\$12,443

Note

Total Cash:

1. PBB total cash balance as of 8/31/2017 is \$113,780.

2. There has been no material/substantial increase or decrease of total cash as of 8/31/2017 compared to prior fiscal year 8/31/2017.

Operating Account:

1. Total Cash at 8/31/2017 is \$7,171 compared to prior year \$26,066 resulting in operating cash decrease of \$18,895.

1a. The total increased revenue in FY 2016 and increase expenditure in FY 2017 is the equivalent to the substantial operating variance. (See P/L for further details). The substantial cash decrease in current month 8/31/2017 compared to prior year 8/31/2016 is reflected revenue received in 2016 was vastly more a reflection of total revenue PBB received in fiscal year 2016 (Chapter Life, Housing Assessment, and Boat Ride revenue received: \$6,250, \$3,225, and \$5,186 respectively. Furthermore PBB also recorded revenue of \$2,700 Distressed Brothers and talent hunt reimbursement of \$669.

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STATEMENT OF ACTIVITY

August 2017

	TOTAL					
	AUG 2017	JUL 2017 (PP)	CHANGE	AUG 2016 (PY)	CHANGE	NOV 2016 - AUG 2017 (YTD)
REVENUE	\$6,049	\$4,334	\$1,715	\$15,331	\$ -9,282	\$124,158
GROSS PROFIT	\$6,049	\$4,334	\$1,715	\$15,331	\$ -9,282	\$124,158
EXPENDITURES	\$11,099	\$7,821	\$3,278	\$1,648	\$9,451	\$95,122
NET OPERATING REVENUE	\$ -5,050	\$ -3,487	\$ -1,563	\$13,683	\$ -18,732	\$29,037
OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$1,000
OTHER EXPENDITURES	\$0	\$0	\$0	\$0	\$0	\$1,035
NET OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$ -35
NET REVENUE	\$ -5,050	\$ -3,487	\$ -1,563	\$13,683	\$ -18,732	\$29,002

Note

Revenue:

1. YTD total revenue is \$124,158.
2. Overall August 2017 Fiscal Year revenue decreased compared to August 2016 fiscal year revenue in the amount of (\$9,282).
 - 2a. The main driver of the decreased revenue is contributed to declined chapter life assessment (\$6,250) and Housing Fund (\$1,744)
3. August Net Revenue increased \$1,715 at 8/31/2017 compared to prior month vastly due to increased boat ride ticket sales 4,159 less chapter life (1,500)

Expense:

1. YTD total expense is: \$95,122
2. Overall August 2017 Fiscal Year expense increased compared to August 2016 fiscal year expense in the amount of \$9,451.
 - 2a. The main driver of this increase expenditure is contributed to the Boat Ride Expense. As of 8/31/2017 PBB disbursed a total of \$7,725 compared to 825 resulting in a substantial difference of \$6,900, and uncategorized expenditures of \$1,666.
3. August Net Expense increased \$3,278 at 8/31/2017 compared to prior month vastly due to boat ride expenditures 2,975

Bottom Line Overview: NOI

Net revenue is (\$5,050) at 8/31/2017 primarily due to boat ride revenue less boat ride expenditure incurred: \$4,522 - (\$7,725).

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STATEMENT OF ACTIVITY

August 2017

	TOTAL					
	AUG 2017	JUL 2017 (PP)	CHANGE	AUG 2016 (PY)	CHANGE	NOV 2016 - AUG 2017 (YTD)
REVENUE						
Boatride	4,522	364	4,159	5,186	-664	8,455
Chapter Life Assessment		1,500	-1,500	6,250	-6,250	18,393
Contingency						1,588
Donations Received						2,288
Family and Friends Day	75		75		75	8,592
Holiday Party						26,503
Housing Fund	1,451	1,800	-349	3,225	-1,774	12,379
Interest	1	1	0	0	0	5
Membership Chapter Dues		296	-296			15,626
Membership District Dues		100	-100			3,901
Membership IHQ Dues		274	-274			9,420
Miscellaneous Income						55
Non Profit Income						1,807
Other Types of Revenue						2,353
Purple Jacket						100
Sales Revenue						29
Super Bowl Raffle.						10,557
Talent Hunt Reimbursement				669	-669	
Uncategorized Revenue						2,108
Total Revenue	\$6,049	\$4,334	\$1,715	\$15,331	\$ -9,282	\$124,158
GROSS PROFIT	\$6,049	\$4,334	\$1,715	\$15,331	\$ -9,282	\$124,158

	TOTAL					
	AUG 2017	JUL 2017 (PP)	CHANGE	AUG 2016 (PY)	CHANGE	NOV 2016 - AUG 2017 (YTD)
OTHER EXPENDITURES						
Miscellaneous						264
Reconciliation Discrepancies						771
Total Other Expenditures	\$0	\$0	\$0	\$0	\$0	\$1,035
NET OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$ -35
NET REVENUE	\$ -5,050	\$ -3,487	\$ -1,563	\$13,683	\$ -18,732	\$29,002

Note

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STATEMENT OF CASH FLOWS

August 2017

	AUG 2017	TOTAL
OPERATING ACTIVITIES		
Net Revenue	-5,049.97	\$ -5,049.97
Adjustments to reconcile Net Revenue to Net Cash provided by operations:		\$0.00
Net cash provided by operating activities	\$ -5,049.97	\$ -5,049.97
NET CASH INCREASE FOR PERIOD	\$ -5,049.97	\$ -5,049.97