



# Rho Beta Beta

## STATEMENT OF FINANCIAL POSITION

As of December 31, 2018

	TOTAL	
	AS OF DEC 31, 2018	AS OF NOV 30, 2018 (PP)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Bank of America	10,319.41	3,439.46
Merchant Account	0.00	375.00
Omega Psi Phi Federal CU	60,416.66	60,416.66
Savings	16,000.24	15,999.97
Savings Housing Assessment	16,110.72	16,110.72
<b>Total Bank Accounts</b>	<b>\$102,847.03</b>	<b>\$96,341.81</b>
Accounts Receivable		
Accounts Receivable (A/R)	24,555.00	32,376.50
<b>Total Accounts Receivable</b>	<b>\$24,555.00</b>	<b>\$32,376.50</b>
Other Current Assets		
Prepaid Expenses	1,425.05	0.00
<b>Total Other Current Assets</b>	<b>\$1,425.05</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$128,827.08</b>	<b>\$128,718.31</b>
<b>TOTAL ASSETS</b>	<b>\$128,827.08</b>	<b>\$128,718.31</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	97.41	328.15
<b>Total Accounts Payable</b>	<b>\$97.41</b>	<b>\$328.15</b>
Other Current Liabilities		
9th District Dues	110.00	150.00
Deferred Revenue	1,200.00	
IHQ Dues	124.00	250.00
Merchant Fees Payable	375.56	178.00
<b>Total Other Current Liabilities</b>	<b>\$1,809.56</b>	<b>\$578.00</b>
<b>Total Current Liabilities</b>	<b>\$1,906.97</b>	<b>\$906.15</b>
<b>Total Liabilities</b>	<b>\$1,906.97</b>	<b>\$906.15</b>
Equity		
Net Asset	103,727.98	103,727.98
Opening Balance Equity	-3,161.10	-3,161.10
Net Revenue	26,353.23	27,245.28
<b>Total Equity</b>	<b>\$126,920.11</b>	<b>\$127,812.16</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$128,827.08</b>	<b>\$128,718.31</b>



# Rho Beta Beta

## STATEMENT OF ACTIVITY

December 2018

	DEC 2018	TOTAL	
		NOV 2018 (PP)	NOV - DEC, 2018 (YTD)
<b>Revenue</b>			
Donations Received	145.00	220.00	365.00
Dues Chapter	1,950.00	36,305.00	38,255.00
Housing Fund	100.00	50.00	150.00
<b>Total Revenue</b>	<b>\$2,195.00</b>	<b>\$36,575.00</b>	<b>\$38,770.00</b>
<b>GROSS PROFIT</b>	<b>\$2,195.00</b>	<b>\$36,575.00</b>	<b>\$38,770.00</b>
<b>Expenditures</b>			
9th District Dues Fees		35.13	35.13
Achievement Week		3,000.00	3,000.00
Chaplain's Expenses	80.80		80.80
Chapter Retreat		3,096.56	3,096.56
College Endowment Fund		500.00	500.00
Distressed Brother Expenditures		149.13	149.13
Donations Alzheimer's Association		500.00	500.00
Houston Coalition		300.00	300.00
Insurance - Liability, D and O		600.00	600.00
Keeper of Finance	11.21	122.30	133.51
Merchant Expense	413.91	307.35	721.26
QuickBooks Payments Fees	56.87		56.87
<b>Total Merchant Expense</b>	<b>470.78</b>	<b>307.35</b>	<b>778.13</b>
One Call	56.00	56.00	112.00
Reinstatement Fees	18.00	-6.00	12.00
Social Community Action	197.41		197.41
Omega Lamp Lighters	422.50	127.51	550.01
Shekinah Project Expenses	528.14	542.07	1,070.21
<b>Total Social Community Action</b>	<b>1,148.05</b>	<b>669.58</b>	<b>1,817.63</b>
Talent Hunt	600.00		600.00
Undergraduate Summit Expenses	702.48		702.48
<b>Total Expenditures</b>	<b>\$3,087.32</b>	<b>\$9,330.05</b>	<b>\$12,417.37</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -892.32</b>	<b>\$27,244.95</b>	<b>\$26,352.63</b>
<b>Other Revenue</b>			
Interest Earned	0.27	0.33	0.60
<b>Total Other Revenue</b>	<b>\$0.27</b>	<b>\$0.33</b>	<b>\$0.60</b>
<b>NET OTHER REVENUE</b>	<b>\$0.27</b>	<b>\$0.33</b>	<b>\$0.60</b>
<b>NET REVENUE</b>	<b>\$ -892.05</b>	<b>\$27,245.28</b>	<b>\$26,353.23</b>